

FISCAL NOTE

Senate Bill 306

Committee: Agriculture, Conservation, & Forestry Sponsor: Senator Tim Melson

Analyst: Tiffany Weaver Date: 04/10/2024

Senate Bill 306 as introduced would transfer certain responsibilities regarding the licensure and regulation of the cultivation of cannabis from the Alabama Department of Agriculture and Industries (AGI) to the Alabama Medical Cannabis Commission (AMCC) which would increase the obligations of the AMCC by an estimated \$195,000 annually to inspect cultivators and correspondingly decrease the obligations of the AGI by an estimated \$195,000 annually.

Further, this bill would increase the administrative obligations of (1) the Alabama Securities Commission by an undetermined amount to convene a five person review panel to determine basic eligibility requirements and the readiness of the cultivation and dispensing operations of integrated facility licensee applicants, and (2) the Alabama Medical Cannabis Commission by an undetermined amount to inspect integrated facility licensee applicants to make sure that the dispensing sites meet criteria and are operational within six months.