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Replace lines 136 through 144 on pages 5 through 6 with the following:

(18) PREMIER RESEARCH UNIVERSITY. A public university whose annual external grants and contracts revenues exceed \$100,000,000 based on publicly available audited financial statements.

Replace line 178 on page 7 with the following:

(b) Except for funds designated for premier research institutions who certify every five years that external grants and contracts revenues have grown to the chairmen of the House Ways and Means Education Committee and Senate Finance and Taxation Education Committee, which shall be appropriated annually by the legislature, the fund shall be administered and distributed by