



1
2
3
4
5
6
7
8
9
10
11
12
13
14
15
16
17
18
19
20
21
22
23
24
25
26
27
28

SYNOPSIS:

This bill would transfer \$500,000,000 from the Educational Opportunities Reserve Fund for the fiscal year ending September 30, 2026, as follows: \$399,150,000 to the Renewing Alabama's Investment in Student Excellence (RAISE) Fund; and \$100,850,000 to the College and Higher Education Excellence and Results (CHEER) Fund.

A BILL
TO BE ENTITLED
AN ACT

To transfer \$500,000,000 from the Educational Opportunities Reserve Fund for the fiscal year ending September 30, 2026, as follows: \$399,150,000 to the Renewing Alabama's Investment in Student Excellence (RAISE) Fund; and \$100,850,000 to the College and Higher Education Excellence and Results (CHEER) Fund.

BE IT ENACTED BY THE LEGISLATURE OF ALABAMA:

Section 1. Notwithstanding Section 29-9-4, Code of Alabama 1975, during the fiscal year ending September 30, 2026, \$399,150,000 is transferred from the Educational Opportunities Reserve Fund to the Renewing Alabama's Investment in Student



29 Excellence (RAISE) Fund established in Section 16-13-362, Code
30 of Alabama 1975, to be available for appropriation and used to
31 provide for the continuation and expansion of the Renewing
32 Alabama's Investment in Student Excellence (RAISE) Act pursuant
33 to Article 16, Chapter 13, of Title 16, Code of Alabama 1975.

34 Section 2. Notwithstanding Section 29-9-4, Code of
35 Alabama 1975, during the fiscal year ending September 30, 2026,
36 \$100,850,000 is transferred from the Educational Opportunities
37 Reserve Fund to the College and Higher Education Excellence and
38 Results (CHEER) Fund established by House Bill or Senate Bill
39 of the 2026 Regular Session, or other act of the Legislature,
40 to provide initial funding to implement the CHEER Act. The
41 provisions of this section are only effective if House Bill 565
42 or Senate Bill 344 of the 2026 Regular Session is enacted.

43 Section 3. This act shall become effective immediately
44 following its passage and approval by the Governor, or its
45 otherwise becoming law.