

HB562 INTRODUCED



1 HB562

2 EJLZT92-1

3 By Representatives Garrett, Ledbetter, Lovvorn, Lee, Reynolds

4 (Constitutional Amendment)

5 RFD: Fiscal Responsibility

6 First Read: 03-Mar-26



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SYNOPSIS:

This bill would propose an amendment to the Constitution of Alabama of 2022, to authorize the Legislature, by general law, to provide full legislative participation on any bonding authority in order to limit the issuance of bonds or incurrence of other debt.

A BILL
TO BE ENTITLED
AN ACT

Proposing an amendment to the Constitution of Alabama of 2022, relating to bonding authorities; to authorize the Legislature, by general law, to provide for legislative participation on any authority that issues bonds.

BE IT ENACTED BY THE LEGISLATURE OF ALABAMA:

Section 1. The following amendment to the Constitution of Alabama of 2022, is proposed:

PROPOSED AMENDMENT

The Legislature, by general law, may provide for full legislative participation on any authority, board, or other entity with the power to issue bonds or otherwise become indebted. Legislative participation includes the power to



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29 override the issuance of the bonds or debt.

30 Upon ratification of this constitutional amendment, the
31 Code Commissioner shall number and place this amendment as
32 appropriate in the constitution omitting this instructional
33 paragraph and may make the following nonsubstantive revisions:
34 change capitalization, hierarchy, spelling, and punctuation
35 for purposes of style and uniformity; correct manifest
36 grammatical, clerical, and typographical errors; revise
37 internal or external citations and cross-references; harmonize
38 language; and translate effective dates.

39 END OF PROPOSED AMENDMENT

40 Section 2. An election upon the proposed amendment
41 shall be held in accordance with Sections 284 and 285 of the
42 Constitution of Alabama of 2022, and the election laws of this
43 state. The appropriate election official shall assign a ballot
44 number for the proposed constitutional amendment on the
45 election ballot and shall set forth the following description
46 of the substance or subject matter of the proposed
47 constitutional amendment:

48 "Proposing an amendment to the Constitution of Alabama
49 of 2022, to authorize the Legislature, by general law, to
50 provide for legislative participation on any bonding
51 authority.

52 Proposed by Act ____."

53 This description shall be followed by the following
54 language:

55 "Yes () No ()."

56 Section 3. The proposed amendment shall become valid as



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57 a part of the Constitution of Alabama of 2022, when approved
58 by a majority of the qualified electors voting thereon.