

HB545 INTRODUCED



1 HB545
2 5VIGNMM-1
3 By Representatives Crow, Whitt, Crawford, Paramore, Lomax,
4 DuBose, Nelson, Albright, Rigsby, Brown, Sorrells
5 RFD: Financial Services
6 First Read: 03-Mar-26



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SYNOPSIS:

This bill would authorize the rounding of the total amount of any in-person cash transaction to the nearest five cents.

A BILL
TO BE ENTITLED
AN ACT

Related to legal tender; to authorize the rounding of the total amount of any in-person cash transaction to the nearest five cents.

BE IT ENACTED BY THE LEGISLATURE OF ALABAMA:

Section 1. (a) The amount of an in-person cash transaction may be rounded to the nearest five cents using the following methodology:

(1) If the final digit of the amount in the transaction is one or two, the final digit must be rounded down to zero.

(2) If the final digit is three or four, the final digit must be rounded up to five.

(3) If the final digit is six or seven, the final digit must be rounded down to five.

(4) If the final digit is eight or nine, the final digit must be rounded up to zero.



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29 (5) If the final digit is five or zero, the final digit
30 must not be rounded.

31 (b) Subsection (a) does not alter the sales price, the
32 amount of tax collected under Section 40-23-26, Code of
33 Alabama 1975, or any surcharges, assessments, or fees imposed
34 on the sale.

35 (c) (1) Subsection (a) may apply to the amount of the
36 transaction or to the amount of change tendered to the
37 purchaser.

38 (2) Subsection (a) shall not apply to any transaction
39 for which payment is made by a method other than cash,
40 including electronic funds transfer, check, gift card, money
41 order, or credit card. If the transaction is made using both
42 cash and another form of payment, subsection (a) shall apply
43 to the portion of the transaction amount that is paid for
44 using cash.

45 (3) Subsection (a) shall not alter or affect any
46 payment amount authorized, cleared, or settled through any
47 payment system that does not use cash.

48 (d) The Department of Revenue shall post a notice on
49 the department's website stating the authorization to begin
50 rounding transactions pursuant to this section.

51 Section 2. This act shall become effective immediately.