

HB237 INTRODUCED



1 HB237
2 U9RUFDD-1
3 By Representative Garrett
4 RFD: Ways and Means Education
5 First Read: 14-Jan-26

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4 SYNOPSIS:

5 This bill would transfer \$362,450,000 from the
6 Educational Opportunities Reserve Fund for the fiscal
7 year ending September 30, 2026, to the Renewing Alabama's
8 Investment in Student Excellence (RAISE) Fund. This bill
9 would make appropriations for the fiscal year ending
10 September 30, 2026, from the Educational Opportunities
11 Reserve Fund to various higher education institutions in
12 a total amount of \$137,550,000.

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15 A BILL

16 TO BE ENTITLED

17 AN ACT

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19 To transfer \$362,450,000 from the Educational
20 Opportunities Reserve Fund for the fiscal year ending September
21 30, 2026, to the Renewing Alabama's Investment in Student
22 Excellence (RAISE) Fund; and to make appropriations for the
23 fiscal year ending September 30, 2026, from the Educational
24 Opportunities Reserve Fund to various higher education
25 institutions in a total amount of \$137,550,000.

26 BE IT ENACTED BY THE LEGISLATURE OF ALABAMA:

27 Section 1. Notwithstanding Section 29-9-4, Code of
28 Alabama 1975, during the fiscal year ending September 30, 2026,

HB237 INTRODUCED

29 \$362,450,000 is transferred from the Educational Opportunities
30 Reserve Fund to the Renewing Alabama's Investment in Student
31 Excellence (RAISE) Fund established in Section 16-13-362, Code
32 of Alabama 1975, to be available for appropriation and used to
33 provide for the continuation and expansion of the Renewing
34 Alabama's Investment in Student Excellence (RAISE) Act pursuant
35 to Article 16, Chapter 13, Title 16, Code of Alabama 1975.

36 Section 2. In addition to all other appropriations
37 heretofore or hereafter made, there is hereby appropriated a
38 total of \$137,550,000 from the Educational Opportunities
39 Reserve Fund to the public institutions of higher education for
40 start-up or transitional support for initiatives that provide
41 access to enhanced educational opportunities for the fiscal
42 year ending September 30, 2026. The appropriation shall be
43 distributed as follows:

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45	Alabama Community College System	\$51,315,419
46	Alabama A&M University	\$3,301,587
47	Alabama State University	\$1,809,462
48	University of Alabama System	\$31,827,913
49	Athens State University	\$1,698,219
50	Auburn University	\$15,322,025
51	Auburn University at Montgomery	\$2,610,122
52	Jacksonville State University	\$5,368,080
53	University of Montevallo	\$1,681,825
54	University of North Alabama	\$5,161,402
55	University of South Alabama	\$6,621,911
56	Troy University	\$6,678,996

HB237 INTRODUCED

57 Tuskegee University \$495,180

58 University of West Alabama \$3,657,859

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60 Section 3. This act shall become effective immediately
61 following its passage and approval by the Governor, or its
62 otherwise becoming law.