

HB237 ENGROSSED



1 HB237
2 XDUYCEZ-2
3 By Representative Garrett
4 RFD: Ways and Means Education
5 First Read: 14-Jan-26



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A BILL
TO BE ENTITLED
AN ACT

To transfer \$500,000,000 from the Educational Opportunities Reserve Fund for the fiscal year ending September 30, 2026, as follows: \$399,150,000 to the Renewing Alabama's Investment in Student Excellence (RAISE) Fund; and \$100,850,000 to the College and Higher Education Excellence and Results (CHEER) Fund.

BE IT ENACTED BY THE LEGISLATURE OF ALABAMA:

Section 1. Notwithstanding Section 29-9-4, Code of Alabama 1975, during the fiscal year ending September 30, 2026, \$399,150,000 is transferred from the Educational Opportunities Reserve Fund to the Renewing Alabama's Investment in Student Excellence (RAISE) Fund established in Section 16-13-362, Code of Alabama 1975, to be available for appropriation and used to provide for the continuation and expansion of the Renewing Alabama's Investment in Student Excellence (RAISE) Act pursuant to Article 16, Chapter 13, of Title 16, Code of Alabama 1975.

Section 2. Notwithstanding Section 29-9-4, Code of Alabama 1975, during the fiscal year ending September 30, 2026, \$100,850,000 is transferred from the Educational Opportunities Reserve Fund to the College and Higher Education Excellence and



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29 Results (CHEER) Fund established by House Bill or Senate Bill
30 of the 2026 Regular Session, or other act of the Legislature,
31 to provide initial funding to implement the CHEER Act. The
32 provisions of this section are only effective if House Bill 565
33 or Senate Bill 344 of the 2026 Regular Session is enacted.

34 Section 3. This act shall become effective immediately
35 following its passage and approval by the Governor, or its
36 otherwise becoming law.



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House of Representatives

Read for the first time and referred14-Jan-26
to the House of Representatives
committee on Ways and Means
Education
Read for the second time and placed11-Mar-26
on the calendar:
0 amendments
Read for the third time and passed12-Mar-26
as amended
Yeas 104
Nays 0
Abstains 0

John Treadwell
Clerk