



FISCAL NOTE

Senate Bill 370

Committee: Economic Development and
Tourism

Sponsor: Senator Steve Livingston

Analyst: Michael Russo

Date: 04/01/2026

Senate Bill 370 as reported by the Committee on Economic Development and Tourism would delay potential tax increases in ad valorem tax receipts collected within certain tax increment districts (TIDs) to state and local governments as a result of allowing: (1) public entities to be reimbursed from ad valorem tax revenues collected within TIDs for costs to acquire land or interest in land forming a Major 21st Century Manufacturing Authority prior to creation of a TID and (2) Major 21st Century Manufacturing Authorities to be located within a TID regardless of the size of the TID.