



## FISCAL NOTE

### Senate Bill 370

Committee: Fiscal Responsibility and  
Economic Development

Sponsor: Senator Steve Livingston

Analyst: Michael Russo

Date: 03/18/2026

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**Senate Bill 370** as introduced would delay potential tax increases in ad valorem tax receipts collected within certain tax increment districts (TIDs) to state and local governments as a result of allowing: (1) public entities to be reimbursed from ad valorem tax revenues collected within TIDs for costs to acquire land or interest in land forming a Major 21st Century Manufacturing Authority prior to creation of a TID and (2) Major 21st Century Manufacturing Authorities to be located within a TID regardless of the size of the TID.