



FISCAL NOTE

House Bill 426

Committee: Judiciary

Sponsor: Representative Paul W. Lee

Analyst: Michael Russo

Date: 02/24/2026

House Bill 426 as introduced could increase the obligations of the Alabama Securities Commission by an undetermined amount to investigate and enforce provisions related to alleged fraudulent real property conveyances and to administer the Alabama Title Fraud Recovery Fund created by this bill in the State Treasury. This fund would receive civil penalties and forfeited proceeds deposited pursuant to this bill. According to the Commission, most duties required by the provisions of this bill will be satisfied using existing resources.

This bill could also increase the administrative obligations of the Unified Judicial System to provide expedited quiet title proceedings and expedited enforcement orders, as provided by this bill, and training of circuit clerks and circuit judges due to the provisions of this bill.

Additionally, this bill could increase the obligations to the Secretary of State's office by an undetermined amount dependent on the cost to implement a user-based verification system for business filings, if the office implements such system, as allowed by this bill.

Finally, this bill could increase receipts to the State General Fund and municipal general funds from fines; increase receipts to the State General Fund, county general funds, municipal general funds, and other funds to which court costs are deposited; and could increase the obligations of the State General Fund, local jails, the district attorneys, the Department of Corrections, the Bureau of Pardons and Paroles, and community corrections programs, by an undetermined amount, dependent upon the number of persons charged with and convicted of the offenses provided by this bill and the penalties imposed.

