



FISCAL NOTE

Senate Bill 280

Committee: Finance and Taxation Education Sponsor: Senator J.T. 'Jabo' Waggoner

Analyst: Michael Russo Date: 03/04/2026

Senate Bill 280 as reported by the Committee on Finance and Taxation Education, would allow certain state employees and teachers to purchase credit in the Employees' Retirement System of Alabama or the Teachers' Retirement System of Alabama for up to 4 years of creditable non-military public service performed for the federal government, by paying the full actuarially determined cost for each year of claimed service. This bill would not otherwise directly affect state or local funding.