



FISCAL NOTE

House Bill 296

Committee: Banking and Insurance

Sponsor: Representative Chip Brown

Analyst: Jennifer Farish

Date: 02/20/2026

House Bill 296 as passed the House of Representatives would increase the obligations of the Department of Insurance by an undetermined amount, beginning in Fiscal Year 2027, dependent on the cost to administer the registration of rental home marketplace guarantees and to investigate violations of this bill.

These obligations could be offset, in whole or in part, by: 1) registration fees collected pursuant to this bill in amounts set by the Commissioner of Insurance, as provided by this bill, and deposited into the Insurance Department Fund; and 2) civil penalties collected for violations of this bill of up to \$500 per violation or \$10,000 cumulatively.