



FISCAL NOTE

Senate Bill 219

Committee: Banking and Insurance

Sponsor: Senator Wes Kitchens

Analyst: Jennifer Farish

Date: 02/02/2026

Senate Bill 219 as introduced would, beginning in FY 2027, require: (1) all service contract provider registration fees and any civil penalties assessed to be deposited into the existing Department of Insurance's Special Examination Revolving Fund in lieu of the Service Contract Revolving Fund; and (2) the transfer of the balance in the Service Contract Revolving Fund to the Special Examination Revolving Fund on October 1, 2026.

This bill would also clarify that increases in service contract provider registration fees may be adjusted in accordance with the Consumer Price Index, which could also increase service contract registration fees, currently set at \$264, to the Special Examination Revolving Fund, by an undetermined amount dependent upon any adjustments made to the fees and the percentage increase in the Consumer Price Index.