



FISCAL NOTE

Senate Bill 28

Committee: Ways and Means General

Sponsor: Senator Chris Elliott

Analyst: Michael Russo

Date: 02/18/2026

Senate Bill 28 as passed the Committee on Ways and Means General Fund would allow certain retirees of the Employees' Retirement System (ERS) and the Teachers' Retirement System (TRS) to return to work to certain positions without suspension of their retirement allowance , provided the retiree's annual compensation does not exceed \$52,000, as provided by this bill.

This bill would also allow certain ERS or TRS retirees to return to work without suspension of their retirement allowance as school bus drivers, provided their annual compensation does not exceed the cap set by current law for 2026 (\$40,000).

This bill would also extend the sunset of these return-to-work provisions from December 31, 2030, under current law, to December 31, 2032.

These provisions could increase the obligations of state or local agencies that employ these individuals by an undetermined amount dependent upon any difference in: 1) compensation paid to these individuals under the provisions of this bill; and 2) compensation otherwise paid under current law.