



FISCAL NOTE

House Bill 28

Committee: Ways and Means Education

Sponsor: Representative Chip Brown

Analyst: Mathieu Fuller

Date: 01/14/2026

House Bill 28 as reported by the committee on Ways and Means Education would decrease income tax receipts to the Education Trust Fund by an estimated maximum of \$52,000 annually beginning in Fiscal Year 2028 through Fiscal Year 2032 by establishing a refundable, non-transferable income tax credit for the recycling of oyster shell material. The credit would have an annual cap of \$100,000 with a maximum credit of \$2,000 per claimant and would sunset after tax year 2031.