



FISCAL NOTE

House Bill 359

Committee: Economic Development and
Tourism

Sponsor: Representative Andy Whitt

Analyst: Jennifer Farish

Date: 02/02/2026

House Bill 359 as introduced would increase the aggregate and annual caps for the tax rebates that may be claimed by a company that invests over \$75 million in a project, under the Sweet Home Alabama Tourism Investment Act from \$5 million and \$1 million, respectively under current law, to \$7.5 million and \$1.5 million, respectively, as provided by this bill.

This bill would also provide further for certification of investment expenses under the program and the required activities for certification as a tourism destination project.