



FISCAL NOTE

House Bill 423

Committee: Finance and Taxation Education Sponsor: Representative Jeremy Gray

Analyst: Mathieu Fuller

Date: 03/17/2026

House Bill 423 as passed the House of Representatives would decrease sales tax receipts to the Education Trust Fund by an estimated \$200,480 annually, beginning in Fiscal Year 2027, based on information provided by Goodwill Industries of Southern Rivers, Incorporated, by exempting this entity from paying state sales and use taxes.

This bill could also decrease sales tax receipts to county and municipal funds, cumulatively, by an estimated \$263,120 annually, beginning in Fiscal Year 2027, based on information provided by the entity, if the respective local governments adopt an exemption from local sales and use taxes, pursuant to this bill.