



FISCAL NOTE

House Bill 397

Committee: Ways and Means General Fund Sponsor: Representative Crawford

Analyst: Michael Russo Date: 02/23/2026

House Bill 397 as introduced could decrease potential ad valorem tax receipts to the Public School Fund, State General Fund, Veterans' Assistance Fund, the Alabama Historical Commission, and to county and municipal governments by an undetermined amount dependent upon the property value of residences of individuals who could claim a homestead exemption pursuant to this bill but who otherwise are not independently eligible to claim a homestead exemption under current law, but enjoy such exemption through their spouse.

In addition, this bill could increase the administrative obligations of the Department of Revenue in order to adopt rules to implement this act.