



## FISCAL NOTE

### House Bill 123

Committee: Ways and Means Education

Sponsor: Representative Terri Collins

Analyst: Mathieu Fuller

Date: 01/29/2026

#### REVISED

**House Bill 123** as reported by the Committee on Ways and Means Education would decrease sales tax receipts to the Education Trust Fund by the estimated annual amounts listed below, beginning in Fiscal Year 2027, based on information provided by the entities, by exempting the Cook Museum of Natural Science and the McWane Science Center from paying state sales and use taxes.

This bill could also decrease sales and use tax receipts to the following funds by the estimated annual amounts shown, beginning in Fiscal Year 2027, based on information provided by the entities, if the respective local governments adopt an exemption from local sales and use taxes, pursuant to this bill:

| <b>Fund</b>          | <b>Cook Museum of Natural Science</b> | <b>McWane Science Center</b> | <b>Total</b>     |
|----------------------|---------------------------------------|------------------------------|------------------|
| Education Trust Fund | \$19,790                              | \$90,000                     | <b>\$109,790</b> |
| County Funds         | \$4,950                               | \$45,000                     | <b>\$49,950</b>  |
| Municipal Funds      | \$19,790                              | \$90,000                     | <b>\$109,790</b> |
| <b>Total</b>         | <b>\$44,530</b>                       | <b>\$225,000</b>             | <b>\$269,530</b> |