



## FISCAL NOTE

### House Bill 431

Committee: Ways and Means General Fund      Sponsor: Representative Matthew Hammett  
 Analyst: Mathieu Fuller                              Date: 03/12/2026

**House Bill 431** as reported by the Committee on Ways and Means General Fund could increase receipts to the State General Fund, county funds, and municipal funds by an undetermined amount dependent upon the amount of carbon dioxide injected for storage in underground wells that would be assessed a fee of \$0.18 per ton of carbon dioxide injected under this bill, to be distributed as follows:

- 50% to the State General Fund; and
- 50% to the county in which the carbon is stored, provided that if the carbon dioxide is stored within municipal corporate limits, 50% of county proceeds shall be distributed to the municipality.

This bill would also codify the following fees that are currently levied by rule of the State Oil and Gas Board and deposited into the respective funds listed, at the revised amount shown:

Fee	Current Rule	This Bill	Fund
Per ton fee on carbon dioxide injected for storage	3-cents	2-cents	Underground Carbon Dioxide Storage Facility
Filing fees for approval of CO2 storage facility	\$100,000	\$175,000	Administrative Fund
Filing fees for approval of a post-injection site care and facility closure plan	\$15,000	\$25,000	Underground Carbon Dioxide Storage Facility
Filing fees for approval of a facility closure and final assessment	\$15,000	\$25,000	Trust Fund
Per ton fee on carbon dioxide injected for storage	4-cents	4-cents	



Further, this bill could increase receipts to the Underground Carbon Dioxide Storage Facility Trust Fund by an undetermined amount dependent upon the amount of filing fees collected from the \$20,000 annual monitoring fees established by this bill.

This bill would also provide all fees provided by the bill are subject to periodic CPI adjustment.