



## FISCAL NOTE

### House Bill 312

Committee: Finance and Taxation General

Sponsor: Representative Jim Hill

Analyst: Michael Russo

Date: 03/16/2026

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**House Bill 312** as passed the House of Representatives would increase the unfunded actuarial accrued liabilities (UAAL) of the District Attorney's Retirement Plan by an estimated \$538,000, according to the actuarial analysis provided by the Retirement Systems of Alabama (RSA), due to the cost to the plan of the following provisions instituted by this bill:

- 1) Increase the annual pension multiplier from 3%, currently, to 4% of the members contributions.
- 2) Reduce the maximum allowable benefit from 80%, under current law, to 75%.
- 3) Establish a fixed maximum benefit at 18 years of service.

However, the RSA analysis also noted that the current employer contribution rate of 19.77% of payroll would amortize this UAAL in less than one year.