



FISCAL NOTE

Senate Bill 79

Committee: Ways and Means Education

Sponsor: Senator Dan Roberts

Analyst: Riley Aaron

Date: 02/24/2026

Senate Bill 79 as passed the Senate could decrease potential future income tax receipts to the Education Trust Fund, beginning in Fiscal Year 2027, by an undetermined amount dependent on the difference in the amounts individual taxpayers would pay under current law and the amount paid pursuant to provisions of this bill, which would:

- 1) exempt contributions made by employers to the Trump Account of their employee or dependent from the calculation of gross income tax for state income tax purposes; and
- 2) make permanent the existing state income tax exemption for payments made by employers for qualified education loans.