



FISCAL NOTE

House Bill 358

Committee: Ethics and Campaign Finance

Sponsor: Representative Ed Oliver

Analyst: Hunter Lapp

Date: 02/25/2026

House Bill 358 as reported by the Committee on Ethics and Campaign Finance would establish a maximum civil penalty of \$10,000 for failure to make a timely report and a civil penalty no less than \$10,000, but no more than \$200,000 for repeated violations of this bill, which could increase receipts to the State General Fund by an undetermined amount dependent upon the occurrence of violations and the amount of penalties imposed for each violation.

This bill would also increase the obligations of the Secretary of State's Office by an undetermined amount dependent on the cost to create a new registration form, website portal, and to establish new rules and procedures regarding foreign political organization.