



FISCAL NOTE

House Bill 238

Committee: Finance and Taxation Education Sponsor: Representative Danny Garrett

Analyst: John Friedenreich Date: 04/01/2026

House Bill 238 as reported by the Committee on Finance and Education Taxation would appropriate the following amounts from the following funds to various agencies and entities for the fiscal year 2027.

Education Trust Fund (ETF)	\$10,461,075,259
Other State Funds	\$552,957,356
Federal and Local Funds	\$15,766,426,809
Total Appropriation	\$26,780,459,424

In addition, this bill would: (1) appropriate the amounts necessary to pay SEIB \$1,175 per month per full-time state employee; (2) re-appropriate to the various state agencies in this bill for Fiscal Year 2027 any amounts which are unexpended and reverted on September 30, 2026; (3) appropriate \$65,000,000 from the College and Higher Education Excellence and Results (CHEER) Fund to eligible institutions of higher education, contingent upon the passage and enactment of HB565 or SB344 of the 2026 Regular Session; and (4) appropriate from the excess revenues remaining in the Education Trust Fund from the fiscal year ending September 30, 2026, the amount of \$32,900,000 to fund a one-time longevity bonus for education retirees pursuant to enactment of legislation authorizing the bonus.