



## FISCAL NOTE

### Senate Bill 155

Committee: Finance and Taxation General Fund Sponsor: Senator Matt Woods

Analyst: Jennifer Farish

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**Senate Bill 155** as introduced would create the Coal-Impacted Communities Economic and Workplace Development Grant Program, within the Department of Workforce, to assist local development organizations with economic and workforce development initiatives in coal-impacted communities.

This bill would also create the Renewing Coal-Impacted Communities Act Fund within the State Treasury into which revenues received from rent and royalties derived from federal coal lease sales in the state, beginning after January 1, 2027, shall be deposited. Monies in the Fund would be distributed in the following order of priority: (1) \$1,000,000 to the State General Fund; (2) \$500,000 to the Alabama State Port Authority for the McDuffie Coal Terminal at the Port of Mobile; (3) \$250,000 to the Alabama Surface Mining Commission; and (4) any remaining amounts would remain in the Fund to be used by the Department of Workforce to award grants to eligible local development organizations.

Additionally, this bill would authorize the Department to retain up to 10% of the funds allocated for the grant program to cover the actual expenses incurred to: (1) implement and administer the provisions of this bill; (2) reimburse the advisory committee members' for expenses incurred in the performance of their duties; and (3) conduct financial audits.

Finally, this bill would establish the nine-member Coal-Impacted Communities Economic and Workplace Development Grant Program Advisory Committee to review applications and to make recommendations to the Secretary of Workforce.