



FISCAL NOTE

House Bill 422

Committee: Finance and Taxation Education Sponsor: Representative Jeremy Gray

Analyst: Mathieu Fuller Date: 03/17/2026

House Bill 422 as passed the House of Representatives would decrease annual sales and use tax receipts to the Education Trust Fund by an estimated \$1,350 annually, beginning in Fiscal Year 2027, based on information provided by the entity, by exempting the Greater Peace Community Development Corporation from paying state sales and use taxes.

This bill could also decrease sales and use tax receipts to the following funds by the following estimated amounts annually, beginning in Fiscal Year 2027, based on information provided by the entity, if the respective local governments adopt an exemption from local sales and use tax, pursuant to this bill:

County Funds	\$1,350
Municipal Funds	\$1,350
Total	\$2,700