



## FISCAL NOTE

### House Bill 422

Committee: Ways and Means Education

Sponsor: Representative Jeremy Gray

Analyst: Mathieu Fuller

Date: 02/17/2026

---

### REVISED

**House Bill 422** as introduced would decrease annual sales and use tax receipts to the Education Trust Fund by an estimated \$1,350 annually, beginning in Fiscal Year 2027, based on information provided by the entity, by exempting the Greater Peace Community Development Corporation from paying state sales and use taxes.

This bill could also decrease sales and use tax receipts to the following funds by the following estimated amounts annually, beginning in Fiscal Year 2027, based on information provided by the entity, if the respective local governments adopt an exemption from local sales and use tax, pursuant to this bill:

County Funds	\$1,350
Municipal Funds	\$1,350
<b>Total</b>	<b>\$2,700</b>