



FISCAL NOTE

Senate Bill 16

Committee: Finance and Taxation Education Sponsor: Senator April Weaver

Analyst: Mathieu Fuller Date: 01/28/2026

Senate Bill 16 as reported by the Committee on Finance and Taxation Education would decrease sales and use tax receipts to the Education Trust Fund by approximately \$32,000 annually, beginning in Fiscal Year 2027 and ending in Fiscal Year 2029, based on information provided by the entity, by exempting Sleep in Heavenly Peace, Inc., from paying state sales and use taxes.

This bill could also decrease sales and use tax receipts to counties and municipalities by approximately \$42,000 annually provided the respective local governments adopt an exemption from local sales and use taxes, pursuant to this bill.