



FISCAL NOTE

Senate Bill 16

Committee: Finance and Taxation Education Sponsor: Senator April Weaver

Analyst: Mathieu Fuller Date: 01/19/2026

Senate Bill 16 as introduced would decrease sales and use tax receipts to the Education Trust Fund by approximately \$32,000 annually, beginning in Fiscal Year 2027, based on information provided by the entity, by exempting Sleep in Heavenly Peace, Inc., from paying state sales and use taxes.

This bill could also decrease sales and use tax receipts to counties and municipalities by approximately \$42,000 annually, dependent upon the amount of taxable supplies purchased in the county or municipality.