



FISCAL NOTE

House Bill 259

Committee: Financial Services

Sponsor: Representative Mike Shaw

Analyst: Jennifer Farish

Date: 01/27/2026

House Bill 259 as introduced would increase the annual obligations of the Alabama Securities Commission by an undetermined amount to license and regulate payment stablecoin issuers. However, these obligations may be offset, in whole or in part, by fees, fines, and penalties set by rule of the commission, as provided by this bill, and collected to administer the provisions of this bill.

Additionally, this bill could increase receipts in the State General Fund from civil penalties of up to \$100,000 per day that are assessed by the commission for violations of this bill.

This bill would also allow governmental entities to use payment stablecoins as payment to vendors and contractors.

Finally, this bill could increase receipts to the State General Fund from fines; increase receipts to the State General Fund, county general funds and other funds to which court costs are deposited; and could increase the obligations of the State General Fund, district attorneys, the Bureau of Pardons and Paroles, the Department of Corrections, and community corrections programs by an undetermined amount dependent upon the number of persons charged with and convicted of the offenses provided by the bill and the penalties imposed.