



FISCAL NOTE

House Bill 341

Committee: Finance and Taxation Education Sponsor: Representative Jerry Starnes

Analyst: John Friedenreich Date: 03/03/2026

House Bill 341 as passed the House of Representatives would decrease income tax receipts to the Education Trust Fund by an estimated \$1.9 million in Fiscal Year 2027 (for 3/4 fiscal year) and \$2.6 million annually thereafter (full fiscal year) by exempting the first \$5,000 of inactive duty training pay received by a Alabama National Guard member beginning January 1, 2027.