



FISCAL NOTE

House Bill 527

Committee: Ways and Means Education

Sponsor: Representative James Lomax

Analyst: Riley Aaron

Date: 03/18/2026

House Bill 527 as reported by the committee on Ways and Means Education could decrease income tax receipts to the Education Trust Fund by an estimated \$37.4 million annually for Fiscal Years 2027 through 2029 by allowing an individual to claim an income tax deduction up to \$1,000 of qualified overtime compensation for tax years 2026 through 2028.