



FISCAL NOTE

House Bill 626

Committee: Economic Development and
Tourism

Sponsor: Representative Andy Whitt

Analyst: Michael Russo

Date: 03/18/2026

House Bill 626 as introduced could delay the receipt of ad valorem tax revenue growth collected within certain tax increment districts (TIDs), that would otherwise be distributed to state and local governments, as a results of allowing: (1) public entities to be reimbursed from ad valorem tax revenues collected within TIDs for costs to acquire land or interest in land forming a Major 21st Century Manufacturing Authority prior to the creation of a TID; (2) Major 21st Century Manufacturing Authorities to be located within a TID regardless of the size of the TID; and (3) certain TIDs with a Major 21st Century Manufacturing Authority to have an expanded lifetime of 5 additional years.