



FISCAL NOTE

House Bill 245

Committee: Finance and Taxation Education Sponsor: Representative Terri Collins

Analyst: Riley Aaron

Date: 01/26/2026

House Bill 245 as passed the House of Representatives could decrease public utilities license tax receipts to the State General Fund by an undetermined amount dependent on the amount of non-refundable, non-transferable tax credits, claimed beginning in Fiscal year 2027 for donations to certain rural hospitals to be used for certain allowable expenditures, as provided by this bill.

Under current law, the cumulative amount of tax credits offered under the Rural Hospital Investment Program can not exceed \$20 million in tax year 2026, \$25 million in tax year 2027, and \$30 million in tax year 2028 and every year thereafter.