



FISCAL NOTE

House Bill 138

Committee: Finance and Taxation Education Sponsor: Representative Kenneth Paschal

Analyst: Michael Russo

Date: 02/12/2026

House Bill 138 as reported by the Committee on Finance and Taxation Education would allow certain retirees of the Employees' Retirement System (ERS) and the Teachers' Retirement System (TRS) to return to work without suspension of retirement pay and benefits as sheriff's deputies, municipal police officers, school bus drivers, and assistant district attorneys, provided the retiree's annual compensation does not exceed the amounts authorized pursuant to the provisions of this bill.

This bill could increase the obligations of state or local agencies, that employ these individuals by an undetermined amount dependent upon any additional compensation paid to previously retired employees under the provisions of this bill. The provisions of this bill would end December 31, 2032.