



FISCAL NOTE

House Bill 237

Committee: Finance and Taxation Education Sponsor: Representative Danny Garrett

Analyst: John Friedenreich Date: 03/26/2026

House Bill 237 as passed the House of Representatives would transfer \$399,150,000 from the Education Opportunities Reserve (EOR) Fund for fiscal year 2026 to the Renewing Alabama's Investments in Student Excellence (RAISE) Fund.

This bill would also transfer \$100,850,000 from the EOR Fund to the College and Higher Education Excellence and Results (CHEER) Fund, contingent upon the passage and enactment of House Bill 565 or Senate Bill 344 of the 2026 Regular Session.