



## FISCAL NOTE

### Senate Bill 380

Committee: Finance and Taxation Education      Sponsor: Senator Arthur Orr

Analyst: Michael Russo      Date: 04/01/2026

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**Senate Bill 380** as introduced would provide a one-time lump-sum longevity bonus of \$1 per month for each year of service to retirees of the Teachers Retirement System (TRS) whose effective date of retirement is prior to May 1, 2026, or their beneficiaries to be paid in October 2026. According to the actuary for the Retirement System of Alabama (RSA), the cost to fund these lump-sum payments is an estimated \$32.9 million in Fiscal Year 2027, which would be funded by an appropriation made in HB238 of the 2026 Regular Session.