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Replace line 256 on page 10 with the following:

January 1, 2027; however, the state may agree to extend the maximum abatement period to 30 years if the private user or users meet the capital investment thresholds contained in this section and enter into a binding agreement to make qualified local investments benefiting the community in which the project is located. Qualified local investments shall include one or more of the following:

A. Infrastructure improvements, including roads, bridges, broadband, or other public facilities that support local development;

B. Water or wastewater system upgrades that serve the local community;

C. Utility system improvements necessary to expand or modernize electric, gas, or other public utility service in the area;

D. Workforce development investments, including contributions to local trade programs, career technical education programs, or community development foundations



25           that provide workforce training; or  
26           E. Local education support, including capital  
27           improvements or equipment for public schools, career tech  
28           centers, or community college programs located in the  
29           affected community.

30           The private user or users shall enter into a written  
31           agreement approved by the Department of Revenue, the  
32           Department of Commerce, and the affected local governing  
33           body describing the nature, timing, and dollar value of  
34           the qualified local investments.

35           In determining whether to approve a 30-year  
36           abatement, the state shall consider whether the proposed  
37           investments will materially benefit the affected  
38           community and support long term economic development.