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Replace lines 35 through 36 on page 2 with the following:

education, along with the public officials and public employees within the institutions, to:

(1) Accept and award grants and contracts, conduct research,

Replace line 40 on page 2 with the following:

property by agreement in accordance with institution policy; and

(2) Establish one or more entities organized under Title 10A to promote innovation and commercialization consistent with the institution's mission.