SB57 ENROLLED



- 1 SB57
- 2 N9NHT8J-2
- 3 By Senators Givhan, Kelley, Roberts
- 4 RFD: Fiscal Responsibility and Economic Development
- 5 First Read: 04-Feb-25

SB57 Enrolled

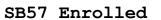


1 Enrolled, An Act,

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- Relating to property; to amend Section 35-4-25, Code of
 Alabama 1975, as last amended by Act 2024-314, 2024 Regular
- 6 Session, to further provide for acknowledgments taken by
- 7 officers holding stock under a certain threshold in certain
- 8 business entities.
- 9 BE IT ENACTED BY THE LEGISLATURE OF ALABAMA:
- Section 1. Section 35-4-25, Code of Alabama 1975, as
- 11 last amended by Act 2024-314, 2024 Regular Session, is amended
- 12 to read as follows:
- 13 "\$35-4-25
- An acknowledgementacknowledgment or proof of any deed,
- mortgage, or other conveyance to or by a corporation, national
- 16 banking association, building and loan association, savings
- 17 and loan association, or credit union, or limited liability
- 18 company at any time taken by an officer authorized by law to
- 19 take acknowledgments and proofs of conveyances
- 20 and at that time owning or holding not more than one percent
- of the total issued and outstanding capital stock of such
- 22 corporation, national banking association, building and loan
- association, savings and loan association, or credit union, or
- limited liability company and not then holding any office in
- 25 the corporation, national banking association, building and
- loan association, or credit union, or limited liability
- 27 company shall have the same effect as if the officer did not
- 28 hold or own any of the stock."





29 Section 2. This act shall become effective on October

30 1, 2025.

SB57 Enrolled



President and Presiding Officer of the Senate Speaker of the House of Representatives SB57 Senate 04-Mar-25 I hereby certify that the within Act originated in and passed the Senate. Patrick Harris, Secretary. House of Representatives Passed: 07-May-25 By: Senator Givhan