## SB150 INTRODUCED



- 1 SB150
- 2 N9XH8TT-1
- 3 By Senators Bell, Orr
- 4 RFD: Finance and Taxation Education
- 5 First Read: 11-Feb-25

## SYNOPSIS:

1

This bill makes an appropriation of \$1,326,157 2 3 from the Education Trust Fund to Talladega College in Talladega, Alabama for the support and maintenance of 4 5 the educational program of the institution, for the fiscal year ending September 30, 2026; to provide that 6 the appropriation is subject to certain provisions of 7 the Code of Alabama 1975; to require an operations plan 8 and an audited financial statement prior to the release 9 of any funds; and to require an end of year report. 10

11

12 A BILL

TO BE ENTITLED

14 AN ACT

15

16

17

18

19

20

21

22

23

24

To make an appropriation of \$1,326,157 from the Education Trust Fund to Talladega College in Talladega, Alabama for the support and maintenance of the educational program of the institution, for the fiscal year ending September 30, 2026; to provide that the appropriation is subject to certain provisions of the Code of Alabama 1975; to require an operations plan and an audited financial statement prior to the release of any funds; and to require an end of year report.

- 25 BE IT ENACTED BY THE LEGISLATURE OF ALABAMA:
- 26 Section 1. There is hereby appropriated the sum of

## SB150 INTRODUCED

- 27 \$1,326,157 from the Education Trust Fund to Talladega College
- in Talladega, Alabama for the support and maintenance of the
- 29 educational program of the institution, for the fiscal year
- 30 ending September 30, 2026.
- 31 Section 2. The above appropriation is made for the
- 32 support of public education in Alabama and for the support and
- 33 maintenance of the above program. The appropriation shall be
- 34 subject to the provisions, terms, conditions, and limitations
- of the Budget and Financial Control Act, Code of Alabama 1975,
- 36 Sections 41-4-80 et seq.; the provisions of the Budget
- 37 Management Act of 1976, Code of Alabama 1975, Sections 41-19-1
- 38 et seq.; and any other provisions of this act.
- 39 Section 3. (a) Prior to the release of any funds
- 40 appropriated under this act the following reports shall be
- 41 submitted:
- 42 (1) An operations plan for the fiscal year 2026,
- 43 including goals and measurable performance indicators, shall
- 44 be submitted to and approved by the Director of Finance, as
- 45 provided for state agencies in Code of Alabama 1975, Section
- 46 41-19-10.
- 47 (2) An audited financial statement for all operations
- 48 during the fiscal year 2024.
- 49 (b) It is the intent that funds appropriated for fiscal
- 50 year 2026 shall be released by the Director of Finance
- following receipt of the above reports.
- 52 (c) In addition, quarterly reports shall be made to the
- 53 Director of Finance relating actual expenditures and
- accomplishments to planned expenditures and accomplishments.

## SB150 INTRODUCED

55	An end of year performance report for the fiscal year 2026
56	shall be made to the Director of Finance stating the work
57	accomplished and the services provided and the costs of
58	accomplishing the work and providing the services, citing
59	meaningful measures of program effectiveness and costs, as is
50	required for state agencies in Code of Alabama 1975, Section
51	41-19-11.
52	(d) The Director of Finance shall forward a copy of all
53	required reports to the Legislative Council in a timely
54	manner.
55	
5.6	Section / This act shall become effective October 1 2025

66 Section 4. This act shall become effective October 1, 2025.