SB111 ENROLLED



- 1 SB111
- 2 V7QK1VP-2
- 3 By Senator Orr
- 4 RFD: Finance and Taxation Education
- 5 First Read: 05-Feb-25

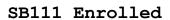
SB111 Enrolled



1 Enrolled, An Act,

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- 3 To transfer up to \$455,000,000 from the Education
- 4 Opportunities Reserve Fund for the fiscal year ending
- 5 September 30, 2025, as follows: \$375,000,000 to the Renewing
- 6 Alabama's Investment in Student Excellence (RAISE) Fund; and
- 7 up to \$80,000,000 to the Creating Hope and Opportunity for Our
- 8 Students' Education (CHOOSE) Act Fund.
- 9 BE IT ENACTED BY THE LEGISLATURE OF ALABAMA:
- Section 1. Notwithstanding Section 29-9-4, Code of
- 11 Alabama 1975, during the fiscal year ending September 30,
- 12 2025, \$375,000,000 is transferred from the Educational
- 13 Opportunities Reserve Fund to the Renewing Alabama's
- 14 Investment in Student Excellence (RAISE) Fund established by
- House Bill 533 or Senate Bill 305 of the 2025 Regular Session,
- or other act of the Legislature, to provide initial funding to
- implement the RAISE Act. The provisions of this section are
- only effective if House Bill 533 or Senate Bill 305 of the
- 19 2025 Regular Session is enacted.
- 20 Section 2. Notwithstanding Section 29-9-4, Code of
- 21 Alabama 1975, during the fiscal year ending September 30,
- 22 2025, an amount not to exceed \$80,000,000 is transferred from
- 23 the Educational Opportunities Reserve Fund to the Creating
- 24 Hope and Opportunity for Our Students' Education (CHOOSE) Act
- 25 Fund to fulfill obligations to fund Education Savings Accounts
- 26 for parents of eligible students for the 2025-2026 academic
- 27 year under Chapter 6J, Title 16, Code of Alabama 1975. Any
- amount of this transfer that has not been obligated to fund





29	Education Savings Accounts for the 2025-2026 academic year by
30	October 1, 2025, shall revert to the Educational Opportunities
31	Reserve Fund. Notwithstanding Section 16-6J-8, Code of Alabama
32	1975, any amount of this transfer that is not expended from
33	the Educational Savings Accounts for qualified educational
34	expenses by the conclusion of the 2025-2026 academic year
35	shall revert to the Educational Opportunities Reserve Fund.
36	Section 3. This act shall become effective immediately.

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President and Presiding Officer of the Senate Speaker of the House of Representatives SB111 Senate 10-Apr-25 I hereby certify that the within Act originated in and passed the Senate, as amended. Patrick Harris, Secretary. House of Representatives Amended and passed: 24-Apr-25 Senate concurred in House amendment 29-Apr-25 By: Senator Orr

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