

SB111 ENGROSSED



1 SB111
2 7BTZAE-2
3 By Senator Orr
4 RFD: Finance and Taxation Education
5 First Read: 05-Feb-25



SB111 Engrossed

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A BILL
TO BE ENTITLED
AN ACT

To transfer \$375,000,000 from the Education Opportunities Reserve Fund to the Renewing Alabama's Investment in Student Excellence (RAISE) Fund during the fiscal year ending September 30, 2025.

BE IT ENACTED BY THE LEGISLATURE OF ALABAMA:

Section 1. (a) Notwithstanding Section 29-9-4, Code of Alabama 1975, during the fiscal year ending September 30, 2025, \$375,000,000 is transferred from the Educational Opportunities Reserve Fund to the Renewing Alabama's Investment in Student Excellence (RAISE) Fund established by House Bill 533 or Senate Bill 305 of the 2025 Regular Session, or other act of the Legislature, to provide initial funding to implement the RAISE Act.

Section 2. The provisions of this act are only effective if House Bill 533 or Senate Bill 305 of the 2025 Regular Session is enacted.

Section 3. This act shall become effective immediately.



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27
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29 Senate

30 Read for the first time and referred05-Feb-25
31 to the Senate committee on Finance
32 and Taxation Education
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34 Read for the second time and placed09-Apr-25
35 on the calendar:
36 0 amendments
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38 Read for the third time and passed10-Apr-25
39 as amended
40 Yeas 28
41 Nays 0
42 Abstains 0
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Patrick Harris,
Secretary.