SB111 ENGROSSED



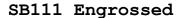
- 1 SB111
- 2 7BTZAEE-2
- 3 By Senator Orr
- 4 RFD: Finance and Taxation Education
- 5 First Read: 05-Feb-25

SB111 Engrossed



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5	A BILL
6	TO BE ENTITLED
7	AN ACT
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9	To transfer \$375,000,000 from the Education
10	Opportunities Reserve Fund to the Renewing Alabama's
11	Investment in Student Excellence (RAISE) Fund during the
12	fiscal year ending September 30, 2025.
13	BE IT ENACTED BY THE LEGISLATURE OF ALABAMA:
14	Section 1. (a) Notwithstanding Section 29-9-4, Code of
15	Alabama 1975, during the fiscal year ending September 30,
16	2025, \$375,000,000 is transferred from the Educational
17	Opportunities Reserve Fund to the Renewing Alabama's
18	Investment in Student Excellence (RAISE) Fund established by
19	House Bill 533 or Senate Bill 305 of the 2025 Regular Session,
20	or other act of the Legislature, to provide initial funding to
21	implement the RAISE Act.
22	Section 2. The provisions of this act are only
23	effective if House Bill 533 or Senate Bill 305 of the 2025
24	Regular Session is enacted.
25	Section 3. This act shall become effective immediately.

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27 28 29 Senate 30 to the Senate committee on Finance 31 and Taxation Education 32 33 34 Read for the second time and placed09-Apr-25 on the calendar: 35 0 amendments 36 37 Read for the third time and passed10-Apr-25 38 39 as amended Yeas 28 40 Nays 0 41 Abstains 0 42 43

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Patrick Harris, Secretary.