



Replace lines 16 through 18 on page 1 with the following:

establish additional international offices, enhance rural development strategies, and cover operational and personnel costs.

Replace lines 32 through 33 on page 2 with the following:

of Commerce for the establishment of international offices, enhancement of rural development strategies, and to cover operational and personnel costs.

Replace lines 64 through 77 on page 3 with the following:

fund. ~~For the fiscal year ended September 30, 2015, twenty million dollars (\$20,000,000) shall be transferred from the Alabama 21st Century Fund to the State General Fund.~~ If amounts in the special fund are no longer needed to pay obligations of the Alabama 21st Century Authority, the authority must maintain no less than 1.3 times the maximum annual debt service payable on all authority obligations. Funds in excess thereof may be used for the following:



25 (1) To pay for project and project costs as defined
26 in Section 41-10-541.

27 (2) To pay debt service on bonds issued by the
28 Alabama Incentives Financing Authority.

29 (3) For the fiscal year ending September 30, 2025, a
30 one-time transfer of \$5,000,000 from the Alabama 21st
31 Century Fund to the Alabama Department of Commerce for
32 the establishment of international offices, enhancement
33 of rural development strategies, and to cover operational
34 and personnel costs.

35 (c) In addition to any uses permitted by law, the
36 funds of the Alabama 21st Century Authority may be used
37 in any manner consistent with this article as determined
38 by resolution of the authority."