



1
2
3
4
5 Replace line 128 on page 5 with the following:

6 economic development as determined by the authority,
7 with an emphasis on such development in rural areas.
8

9 Replace line 242 on page 9 with the following:

10 (15) RURAL AREA. Any county within the state not
11 having a population in excess of 135,000 inhabitants as
12 determined by reference to the last federal decennial
13 census.

14 (16) STRATEGIC DEVELOPMENT FUND. The Strategic Energy
15

16 Replace line 245 on page 9 with the following:

17 (17) TRANSMISSION INFRASTRUCTURE. Facilities and
18

19 Replace lines 247 through 248 on page 9 with the
20 following:

21 generation sources and for also processing,
22 converting, and delivering such electricity into voltages
23 required for the eligible project, including, but not
24 limited to, high-voltage transmission lines,



OFFERED BY SENATOR SESSIONS

25 transformers, breakers, relays, substations,
26 interconnection

27

28 Replace line 276 on page 10 with the following:

29 fund to be expended only as provided in this act.

30 (g) In undertaking its responsibilities under this
31 Act, the authority may request that the Alabama Growth
32 Alliance review and provide feedback on authority
33 programs and activities which may include, but is not
34 limited to, their alignment with the state's economic
35 growth priorities.

36

37 Replace line 287 on page 11 with the following:

38 other financial assistance, and to acquire, hold,
39 pledge, and sell

40

41 Replace line 326 on page 12 with the following:

42 interest in the loan obligation.

43

44 Replace line 360 on page 13 with the following:

45 provider receives more than 40 percent of the loan or

46

47 Replace lines 362 through 363 on page 13 with the

48 following:



calendar year unless a joint application of electric provider is made; provided, however, in no event (even with a joint application) shall more than 50 percent of the loan or financial assistance funds provided by the bank in each calendar year be received by any single electric provider.

(e) The authority shall reserve at least 40 percent of the aggregate amount available in each calendar year for loans and other financial assistance from the energy bank for use for energy infrastructure projects in rural areas. In the event that applications are not received for energy infrastructure projects in the rural areas by the close of the second quarter of the applicable calendar year, such reservation shall no longer apply and such funds may be used for other energy infrastructure projects; provided, however, that, in failing to apply for an energy infrastructure project by the end of the second calendar quarter of a calendar year, an electric provider is not prohibited from subsequently applying and receiving an allocation of funds for energy infrastructure projects in rural areas later in that calendar year.

(f) Any nonpublic or proprietary information included



Replace line 397 on page 15 with the following:

(b)(1) An electric provider (or jointly with one or more other electric providers) and an economic development

Replace line 405 on page 15 with the following:

a. A statement from the electric provider (or joint electric providers in the case of a joint application) detailing the

Replace line 411 on page 15 with the following:

eligible project determined after taking into account any abatements granted.

Replace lines 417 through 418 on page 15 with the following:

provided.

(4) The authority may condition the granting of the application upon the provision of performance assurance or security by the economic development prospect.

(5) If the economic development prospect withdraws,

Replace line 422 on page 16 with the following:

provision of financial assistance including draws on



any performance assurance or security provided.

Replace line 686 on page 25 with the following:

officer or employee acted in an unreasonable or
reckless manner.

Replace line 691 on page 25 with the following:

Development Fund. From the date of enactment through
the fiscal year ending September 30, 2030, the funding
under the strategic development fund shall be utilized
for the infrastructure improvements and items permitted
under Section 41-10-48.12.1 and for other energy
infrastructure projects, in each case located in rural
areas, with any funds remaining in the strategic
development fund as of September 30, 2030, carried over
and continued to be used for such purposes until fully
depleted. Any funding of the strategic development fund
for fiscal years ending after September 30, 2030,
excluding any carry-over funds as mentioned in the
immediately preceding sentence, may be used for the
infrastructure development described in Section
41-10-48.12.1 and for other energy infrastructure
projects wherever located in the state.



121 Replace line 725 on page 26 with the following:

122 prospect or upon electric providers jointly may
123 submit a joint application for funding from the

124

125 Replace line 727 on page 26 with the following:

126 the strategic development fund will facilitate an
127 economic

128

129 Replace line 729 on page 27 with the following:

130 commercial facility within the state subject to the
131 requirement for uses in rural areas as set forth in
132 subsection 41-10-48.12(a) .

133

134 Replace line 755 on page 27 with the following:

135 transformers, substations, switchgear, and
136 specialized circuit

137

138 Replace line 762 on page 28 with the following:

139 the acquisition of rights-of-way for key transmission
140 and

141

142 Replace line 765 on page 28 with the following:

143 development; and transformers, breakers, and other
144 facilities necessary for processing, converting, and



OFFERED BY SENATOR SESSIONS

145 delivering such electricity into voltages necessary or
146 useful for the economic development project.

147
148 Replace lines 795 through 796 on page 29 with the
149 following:

150 electric provider to provide retail electric service
151 except as permitted under the