



FISCAL NOTE

Senate Bill 93

Committee: Banking and Insurance

Sponsor: Senator Andrew Jones

Analyst: Tiffany Weaver

Date: 02/19/2025

Senate Bill 93 as introduced would increase the administrative costs of the Alabama Department of Insurance by an undetermined amount annually to regulate and enforce the standards and criteria of the auditing entities pursuant to provisions of this bill.

In addition, due to the changes in the estimated costs of utilizing pharmacy benefits managers pursuant to the provisions of this bill, this bill would increase the costs of: (1) the State Employees' Health Insurance Plan (SEHIP) and the Local Government Health Insurance Plan (LGHIP) by undetermined amounts; and (2) based on fiscal year 2024 data, the Public Education Employees Health Insurance Plan (PEEHIP) by an estimated \$31 million annually.