



## FISCAL NOTE

### Senate Bill 313

Committee: ENACTED

Sponsor: Senator Rodger M. Smitherman

Analyst: Jennifer Farish

Date: 12/09/2025

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**Senate Bill 313** (Act 2025-391) as enacted transfers 65 million from the Alabama 21st Century Fund for fiscal year 2025 as follows:

1. \$50 million to the Alabama Energy Infrastructure Bank (AEIB) to prioritize support for the Strategic Energy Infrastructure Development Fund and any other authorized purposes of the AEIB;
2. \$10 million to the Alabama Incentives Financing Authority to pay for project and project cost; and
3. \$5 million to the Alabama Department of Commerce for the establishment of international offices, enhancement of rural development strategies, and to cover operational and personnel costs.

This act also requires: (1) the Alabama 21st Century Authority to maintain no less than 1.3 times the maximum annual debt service payable on all authority obligations, if amounts in the special fund are no longer needed to pay obligations of the authority; and (2) the excess monies in the Alabama 21st Century Fund to be used by the State Industrial Development Authority for any authorized purposes of the Alabama Energy Infrastructure Bank.

As of March 2025, the balance in the Alabama 21st Century Fund was \$74 million with zero debt obligations.