



FISCAL NOTE

Senate Bill 313

Committee: Fiscal Responsibility and
Economic Development

Sponsor: Senator Rodger M. Smitherman

Analyst: Jennifer Farish

Date: 04/16/2025

Senate Bill 313 as introduced would increase the obligations of the Alabama 21st Century Fund (Fund) by authorizing these funds when no longer needed to pay debt obligations to: (1) be used to pay for the purposes authorized pursuant to legislation enacted establishing the Alabama Energy Infrastructure Bank and the Strategic Energy Infrastructure Development Fund, during the 2025 Regular Session, or special session held prior to October 1, 2025; (2) provide for the transfer of \$50 million from the Fund to the Bank for fiscal year 2026 to be used for the authorized purposes; and (3) provide for the transfer of \$10 million from the Fund to the Alabama Incentives Financing Authority to pay for project and project costs for fiscal year 2026. As of March 2025, the balance in the Alabama 21st Century Fund was \$74 million.