



FISCAL NOTE

House Bill 556

Committee: Ways and Means General Fund Sponsor: Representative Allen Treadaway

Analyst: Peter Grogan

Date: 04/15/2025

House Bill 556 as introduced would allow certain law enforcement officers retired under the Employees' Retirement System (ERS) to return to work, without suspension of their retirement allowance, as a law enforcement officer at any state college or university, provided that their compensation does not exceed \$52,000 per year.

This bill could increase the obligations of several state colleges or universities that employ these retired law enforcement officers by an undetermined amount dependent upon any additional compensation paid to these retirees under the provisions of this bill. This bill could also increase the obligations of RSA by an undetermined amount dependent on the actuarial value associated with any state police officers that retire and return to work as a college or university law enforcement officer and earn compensation above the current retiree compensation cap of \$39,000 but less than the new maximum of \$52,000 proposed by this bill but who would not otherwise have retired and received retirement benefits absent the provisions of this bill.

This bill would also extend the sunset provision for the employment of retired law enforcement officers without suspension of their ERS retirement from December 31, 2026, under current law, to December 31, 2030.