



FISCAL NOTE

House Bill 259

Committee: Ways and Means Education

Sponsor: Representative Ben Robbins

Analyst: Jennifer Farish

Date: 04/29/2025

House Bill 259 as introduced could reduce potential income tax receipts to the Education Trust Fund by a maximum of \$2 million annually, for Fiscal Years 2027 through Fiscal Year 2031 by establishing income tax credits ranging from \$5,000 to \$30,000 that may be claimed by certain workers that relocate to certain counties. This bill provides that these credits: 1) are not refundable or transferable; 2) are available for up to three years; 3) may be carried forward for up to five years; and 4) are available for tax years 2026 through 2030.